# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3315
ANSWERED ON:12.05.2006
ASSESSMENT OF GROSS DOMESTIC PRODUCT
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**Will the Minister of FINANCE be pleased to state:**

(a) whether Government requested the International Monetary Fund (IMF) to assess the gross domestic product of a country on the basis of its Purchasing Power Parity (PPP), while reviewing Special Drawing Rights (SDR) of current prices;

(b) if so, the details thereof alongwith details of IMF`s last review;

(c) whether the country`s GDP is still low, and it ranks fourth in terms of GDP measured on the basis of PPP; and

(d) if so, the action taken by the Government in this regard?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (PAWAN KUMAR BANSAL)

(a) No, Sir.

(b) Does not arise

(c) India`s Gross Domestic Product (GDP) for 2004 measured on the basis of PPP is fourth highest among 163 countries compared by the World Bank in its World Development Indicators, 2006. Thus, the position of India in terms of PPP based GDP is quite high.

(d) No action is required to be taken by the Government.